

Trading Division of TCWong Average Consulting Ltd. 香港筲箕灣道68號西灣河中心9樓B室 Office B, 9/F., Sai Wan Ho Plaza, 68 Shau Kei Wan Road, Hong Kong T. 852 3590 5653 E. ama@averageadj.com

In conjunction with





MATF-funded courses on the "pre-approved" list (maritime-related) under ProTERS

# Lecture & Workshop on PRACTICAL ASPECTS OF HULL INSURANCE CLAIMS in the context of ITC-Hulls 1/10/83 with emphasis on Particular Average

| Date: | Saturday, 5 <sup>th</sup> | October 2019 |
|-------|---------------------------|--------------|
|-------|---------------------------|--------------|

| Time: | Registration | 09:00 - 09:15  |      |
|-------|--------------|--|------|
|       | Lecture      | 09:15 - 10:45   11:00 - 12:30   13:45 - 15:15   15:30 - 17 | 7:00 |
|       | Lunch        | 12:30 - 13:45  |      |

Venue: Leighton Room, 1/F Clubhouse Building, Craigengower Cricket Club 188 Wong Nai Chung Road, Happy Valley, Hong Kong

## Main Features of the Syllabus:

- Review scope of insurance and losses/risks covered and excluded by ITC-Hulls 1/10/83
- Examine Institute Additional Perils Clauses Hulls 1/10/83
- Proximate cause of damage and incidence of loss/claim
- Measure of Indemnity and Reasonable Cost of Repairs
  - Examine the statutory provision of the Marine Insurance Act, 1906, section 69 Review relevant legal decisions/definitions
    - Examine the concept of the prudent "uninsured" shipowner
      - Look particularly at AAA Rules of Practice A4
      - Discuss taking repair tenders, Clause 10 of ITC
    - Examine what items can be included in the reasonable cost of repairs
      - Certain AAA Rules of Practice, viz. Rules A1, A3, D1, D5, D6, D8.
      - Policy provisions Clauses 12, 13, 14, 15, 16, 17 and 18 of ITC (discussing certain Owners' Special Clauses commonly used in the market)
- Claims Procedures From Casualty to Settlement
  - Role of Underwriters' Surveyor and Owners' Superintendent
- Case Study –

Providing details of a particular casualty acting as an example to discuss on one hand, the fundamental aspects in relation to proving that a claim on a policy exists and, on the other hand, to deal with aspects which can have an important effect on the amount which can be recovered under the policy

- Workshop Adjusting Particular Averages involving:
- Sharing of common expenses Progressive and unknown contact damage Overtime on repairs Using off-specification bunkers Renewal of spares/parts Improvement and modification Gas freeing and loss of coolant (LNG) Pollution clean-up dry-dock Application of Policy Deductibles

Removal for repairs Overlapping damage Temporary repairs – hire of generator Abortive repairs Withdrawal of tail-shaft Riding repairers Repair costs and Tender Clause Costs of proving claim Successive losses

- Discuss Underwriters' defence, subrogation right and recovery from third party
- Highlight major differences between the English and the American, Chinese and Norwegian conditions

### **Medium of Instruction**:

English (but questions during the class can be made in English, Cantonese or Putonghua)







"Practical Aspects of Hull Insurance Claims"

| Fees:  | <u>HK\$1,500</u> per personFor Members of the Institute of Seatransport:For Members of the Marine Insurance Club: <u>HK\$1,200</u> per person   |
|--------|---|
|        | The Course fees collected, after deducting costs, will be donated to the Education Fund of the <b>Institute of</b> Seatransport.  |
| Award: | Participants who achieve the 6-hour attendance will be awarded a Certificate of Attendance.<br>[MATF Refund is available for eligible participants.]<br>[Course accredited 6 CPD points by The Law Society of Hong Kong.] |

# **About the Instructors**

- Mr. Raymond T C Wong
  - Principal, Asia Maritime Adjusting (Hong Kong)

Fully qualified in 1980 by examination, and became the first Chinese Fellow of the British Association of Average Adjusters (better known as AAA). He has been sitting on the Advisory & Dispute Resolution Panel of the AAA.

Raymond started his career in 1966 with the oldest average adjusting firm, Messrs. William Richards & Sons, currently named Richards Hogg Lindley of which he was an equity partner prior to its incorporation and following its acquisition by Charles Taylor plc., he was appointed to sit on the latter's Board of Directors between 1999/2008.

After retirement from the firm he had worked for some 46 years, Raymond continued his service and commitment to the maritime and insurance communities and in 2015, in conjunction with colleagues in the region, set up Asia Maritime Adjusting (Hong Kong).

Raymond is a regular lecturer/speaker on general average and maritime claims related topics. He is the current chairman of the Institute of Seatransport (established in 1984) – an institutional member of the HK Maritime Port Board; an honorary advisor of the HK Logistics Management Staff Association (established in 1986), a founder member and former chairman of the Marine Insurance Club (established in 1979), and a founder and former committee member of the HK Maritime Law Association (established in 1987).

### Mr. William Lai

Fellow of the AAA; also qualified as a Member of the Institute of Chartered Shipbrokers.

William graduated from the Hong Kong University of Science and Technology in Industrial Engineering and Logistics Management. He has been with the maritime industry since 2005, working variously in shipping (liner) agency, ship broking and marine insurance broking (for both underwriting and claims handling) before commencing to practise in average adjusting in November 2014. Having satisfied the demands of the examiners of the Association of Average Adjusters, he was elected a Fellow of the Association at its general meeting in May 2019. He is currently an Executive Committee member of the Marine Insurance Club and also the Hong Kong Logistics Management Staff Association.

### Mr. Wong Cho Hor

Logistics & Projects Consultant and Director of Five Oceans Maritime Ltd.

Wong Cho Hor read Economics & International Relations at University College London. He began his career in 1973 and has experience in a range of maritime practice, on corporate, ship acquisition, financing, ship-management (shipbuilding & Repairs, Technical & Maintenance, Marine Insurance, Chartering, Operations & Agency, Legal & Disputes) and project financing (Harbour and other infrastructures). He served as a Director of the Charterers P&I Club. He is currently an Executive Committee member of the Hong Kong Logistics Management Staff Association. He was appointed Sector Specialist for Transport & Logistics by the Hong Kong Council for Accreditation of Academic Qualifications until 31 December 2013. He released the Belt & Road Initiative General Theory (BRIGT) in June 2018. He was from 2014 the Administrator of the Interdisciplinary Maritime Practice (IMP) (24 monthly sessions) and Belt & Road Initiative Forum (RBIF) (4 bimonthly sessions) Workshop Series with Mr. Raymond Wong as Chair of Panel of Moderators.