

CHAIRMAN'S REPORT 2010

(So Ping Chi)

I have the pleasure in presenting to the Honorary Presidents and Members the 26th Annual Report and the Statement of Account for the year at the 2010 Annual General Meeting of the Institute of Seatransport (at the Chinese G.C.C. Members' Club, 8/F., 24-25 Connaught Road, Central, Hong Kong) on **8 December 2010**.

2. Today, 8 December 2010, is a memorable day in my career in the Hong Kong Maritime Industry (HKMI) as it is my last day of the second term of office being the Chairman of the Institute of Seatransport. It is surely my great honor to be the Chairman of the Institute for the last four years. In the past four years, the Executive Council met very frequently at regular monthly meetings and ad-hoc meetings and put our best efforts into formulating strategies for future development of the Institute and to work closely together with the Government and other maritime related organizations in Hong Kong for promoting the good image of the HKMI to the general public and the Hong Kong youngsters.

3. The Executive Council in the past four years has been working very hard with excellent team spirit and aiming at higher goals. Despite the fact that we devoted a lot of our energy and personal time to the Association's work, we very much treasured the closer working relationship among the Executive Committee ("EC") members and the sharing of a vision of achieving a brighter future of the Association and the HKMI.

4. With the wholehearted contribution from the EC members and the continual support from our Honorary Presidents and members in all aspects, the Institute has made significant achievements in various areas in the past four years. These achievements include the internal growth in membership and external co-operation with other maritime related organizations and the Government.

5. In view of fact that clusters of the HKMI are facing future succession problems, in 2008 we introduced a Young Membership program at no cost too young members in a bid to attract students from IVE/PolyU to join the Institute. After the introduction of the Young Membership program, we successfully recruited more than 110 new young members. Through the platform of the Young Membership program, we can maintain close links with these students and give them guidance in developing their future careers in the industry.

6. Significant growth in Corporate Membership has also been recorded from 17 Corporate Members in 2006 to 26 Corporate Members in 2010. Moreover, as the Chairman of the Institute, I was appointed by the Secretary for Transport and Housing as a member of the Maritime Industry Council for the involvement in formulating policies and strategies for the future development of the HKMI. These facts clearly reflect that both the shipping industry and the Government give recognition to the Institute for our good work and contribution to the HKMI in the past.

7. In the past four years, we continued fostering better working relationship and co-operations with the Government and other maritime related organization. Activities

have been jointly organized with other maritime organizations on a frequent basis and they achieved good results. Among these activities, the HKMI Promotion and Fund Raising Day in 2009 and Maritime Awareness Week in 2010 are worth mentioning.

8. On 6 December 2009, the Institute together with 12 maritime related organizations jointly organized an unprecedented major promotional event on Lamma Islands for the HKMI. The aims of event include promoting the strength, strong presence and unity of the maritime industry to the general public and introducing the strength of the industry to the younger generation who are keen to join the maritime industry. There was also a fund raising event on the day. Donations collected were put into a scholarship fund to support our younger generation who are keen to take maritime-related subjects or courses at selected tertiary institutions in Hong Kong.

9. The period from 25 to 31 October 2010 was designated by the Government as Maritime Awareness Week (MAW). A series of activities aiming to raise public awareness of Hong Kong's Maritime Industry were held during MAW. It was also intended to promote careers in the maritime industry to young people. The Institute was one of the key members of the Steering Committee for MAW, and the Institute was assigned to organize the activities on 27 and 31 October 2010. October 27, 2010 was designated "Think Maritime Day" and featured career talks and a tree-planting ceremony. Volunteers from the industry gave careers talks at a number of selected secondary and post-secondary schools or institutes, while guests attended a tree-planting ceremony at the Maritime Services Training Institute in Tuen Mun. On October 31, 2010, to round off MAW, a Beach Cleaning Day was held at Hung Shing Yeh Beach on Lamma Island. About 150 people from the industry took part in this activity to disseminate the environmental protection message by keeping the harbour clean.

10. The organization of MAW demonstrates that the Government and the industry have successfully worked together for achieving common goals and organized joint activities which were constructive to the industry. Also, the active involvement of the Institute in MAW was of significance to the success of MAW.

11. The establishment of the Institute of Seatransport has provided professionals from the various sectors of the HKMI a good platform for communication and exchange of views on maritime issues. I sincerely hope that the Institute of Seatransport will continue to play the role of uniting various sectors of the HKMI and upholding the team spirit in the industry. Strategies for better meeting the objectives of the Institute and the betterment of the HKMI will be formulated in the coming year and will be carried out by the new Executive Council for 2010/11. Finally, I would like to express my gratitude to all of you for your continual and wholehearted contribution to the Institute.

12. To fulfill my duties as the Chairman in 2010, I would also like to report to the Honorary Presidents and Members the details listed in the attached Annex.

STATEMENT OF ACCOUNTS UP TO 30 JUNE 2010

The accounts show a surplus of HK\$261,183 for the year 2010. The sudden increase in surplus for 2010 is attributed mainly to the funds raised in 2009. The accumulated surplus is HK\$629,534. The regular income of the Institute in 2010 came mainly from membership subscriptions, course fees, advertisement, and interest earned. The statement of accounts for 2010 has been duly audited by Mr. John Wu and is annexed to this report.

Once again, I would like to record our appreciation to China Merchants Property Ltd. for allowing the Institute to use the office area rental free and to the Hong Kong Shipping Circles Association for sharing the office expenses since 1 July 2000.

HONORARY PRESIDENTS

The Institute now has 20 Honorary Presidents.

MEMBERSHIP

As at 30 November 2010, the Institute had 117 ordinary members, 22 life members, 5 associate members, 117 young members, 26 corporate members and 1 fellow life member.

PUBLICATIONS, FUNCTIONS AND COURSES

The Institute has published 4 editions of Seaview Magazine 2010. We also organized 1 seminar, 7 functions and 2 training courses in 2010 as shown below:

Seminar

- 1) Hong Kong – Zhuhai – Macao Bridge on 4 Feb 2010.

Functions

- 1) Joint New Year Eve's Dinner Party with 11 associations on 31 December 2009
- 2) Lunar New Year visits to Honorary Presidents of the IS in February 2010.
- 3) Drinking and Yam Cha Gathering in difference months of 2010.
- 4) Shipping Conference 2010 at Shanghai Expo during 10-13 June 2010.
- 5) Joint National Day Cocktail Party with 12 associations on 21 September 2010.
- 6) Maritime Awareness Week during 25-31 Oct., 2010
- 7) Beach Cleaning Day Joint with 11 associations on 31 Oct., 2010.

Training Courses

- 1) Continuing Education Certificate in Sea Transport (CEC) from 11/2010 to 4/2011.
- 2) Continuing Education Diploma in shipping and Logistics Management (CED) from 4/2010 to 8/2011.

